BABYLON INDUSTRIAL DEVELOPMENT AGENCY

IDA/IDC MEETING MINUTES

April 20, 2022

Present: Tom Gaulrapp, Chairman
                  Justin Belkin, Vice Chairman
                  Paulette Laborne, Secretary
                  William Bogardt
                  Rosemarie Dearing
                  Marcus Duffin
                  Carol Quirk
                  Vincent Piccoli

Also Present: Thomas Dolan, Chief Executive Officer
                  Frank Dolan, Chief Operations Officer
                  David Batkiewicz, Special Projects Manager
                  Joseph Ninomiya, Special Projects Manager

A quorum being present, the meeting was called to order at 8:10 A.M.

A motion was made by Paulette Laborne and seconded by Justin Belkin accept the minutes from the IDA/IDC Board Meeting of March 23, 2022. All in favor, motion carries.

A motion was made by Marcus Duffin and seconded by Paulette Laborne in favor of a preliminary inducement resolution of the Town of Babylon Industrial Development Agency relating to the granting of preliminary approval to Park Plaza Holdings LLC in connection with the potential grant of certain financial assistance. All in favor, motion carries.

A motion was made by William Celona and seconded by Rosemarie Dearing in favor of a resolution permitting the termination of lease and authorizing the Chief Executive Officer to deliver a Quitclaim Deed conveying the premises located at 540-550 Brook Avenue, Deer Park, New York 11729 (SCTM# 0100 092.00 03.00 037.002), to 540 Brook Avenue LLC. All in favor, motion carries.

CEO Report

Mr. Dolan updated the Board on the Agencys ongoing Ukraine fundraising efforts. Mr. Dolan stated that the following week, on Wednesday, the Agency would be hosting a fundraising auction at the Belfast Gastro Pub in Lindenhurst. Mr. Dolan further stated that the Agency had hit its fundraising goal, raising $25,000. Mr. Dolan invited the Board to attend the fundraising auction, and he thanked the Town of Babylon business community for their support of the fundraiser.

Old Business

No old business.

New Business

No new business.

A motion was made by William Bogardt and seconded by Paulette Laborne to adjourn the meeting. All in favor, motion carries.